

Fundraising Tips for Your MTC

Seed Funding

- \$3,000 toward workshop, plus support for a Circle Mentor
- \$2,000 toward first year of meetings
- Intention is to provide enough funding to support a three-day, non-residential workshop, plus one year of academic-year meetings
 - This is a basic level of support without a lot of frills, but it is possible to start off a good program this way.
 - We also hope that the seed funding will help leverage additional support for your group, either now or in the future.

Budget

- Workshop
 - Need to decide if your team will seek funding beyond the seed funding
 - Variables: length, number of participants, residential or not, food, honoraria/stipends
 - Ballpark figures:
 - ~\$150-200 per teacher for a 3-day, non-residential workshop
 - ~\$1,000 per teacher for a 4- to 5-day, residential workshop (or non-residential workshop with stipends)

Budget

- Academic-year meetings (6-8/year)
 - Again, need to decide whether your team will seek funding beyond the seed funding for the first year
 - Also important to consider long-term sources of funding
 - Variables: number of meetings, number of participants, food, honoraria/stipends, guest session leaders
 - Typical program: \$2,000-4,000/year

Budget

- Administration
 - This may be through in-kind or volunteer support, but if not, you may want to factor in the cost of hiring an hourly student assistant or other person who can help with administrative tasks.
 - Time commitment is approximately 10 hours per academic-year meeting, more for the summer workshop

Types of Support

- In-kind
- Institutional
- Grants and financial donations

In-Kind Support

- Donations of materials, food, classroom supplies, services, and “door prizes” from local business

Institutional Support

- Make your case to colleagues and administrators: “MTCs support our institutional mission!”
- What ways can your institution can help?
 - In-kind: meeting space, copies/materials
 - Administrative: staff support
 - Personnel: teachers, faculty
 - Financial: discretionary funds, internal grant programs, existing grants from external sources

Potential Funding Sources

- Investigate the possibility of getting included as one component of a larger grant proposal
- Find out about existing grants or planned proposals from your institution
 - Talk to colleagues and administrators
 - Look up NSF-funded projects near you
 - What other grants are currently housed at your institution?
 - What proposals are in the works?

Potential Funding Sources

- Prospects
 - Local businesses
 - Corporate branch offices
 - Institution-internal grants
 - State-level grants (e.g., Improving Teacher Quality or Math Science Partnership)
 - Foundations
- Review prospects list from the MTC Network

Other Notes

- Work with your Sponsored Projects and/or Foundation Office
 - Part of building institutional support
 - They may help you make contacts
 - They have the 501(c)3 status you need!
- Build lasting relationships with your sponsors
 - Don't forget to thank them!
 - Give them updates
 - Invite them to your meetings